PMEX UPDATE

ABBASI AND COMPANY (Pvt) Ltd.

SELL	
	**CRUDE10-DE26**
88.18	-2.92%
Expiry	19/Nov/26
Remaining	10 Days
Entry	88.9 - 88.6
Stoploss	89.70
Take Profit	87.9 - 87.33

BUY	
	**NGAS1K-DE26**
3.0080	0.33%
Expiry	24/Nov/26
Remaining	15 Days
Entry	3.03 - 3.04
Stoploss	3.00
Take Profit	3.08 - 3.11

BUY	
	**GO1OZ-DE26**
4,119.62	1.10%
Expiry	26/Nov/26
Remaining	17 Days
Entry	4110 - 4112
Stoploss	4095.00
Take Profit	4128 - 4140

SELL	
	**SL10-DE26**
52.78	-2.05%
Expiry	26/Nov/26
Remaining	17 Days
Entry	53.24 - 53
Stoploss	53.68
Take Profit	52.49 - 52.1

BUY	
	**PLATINUM5-JA27**
1,551.00	0.92%
Expiry	29/Dec/26
Remaining	50 Days
Entry	1538 - 1543
Stoploss	1525.00
Take Profit	1558 - 1568

SELL	
	**COPPER-DE26**
6.3332	1.53%
Expiry	24/Nov/26
Remaining	15 Days
Entry	6.39 - 6.37
Stoploss	6.42
Take Profit	6.32 - 6.28

BUY	
	**ICOTTON-DE26**
79.21	0.13%
Expiry	19/Nov/26
Remaining	10 Days
Entry	78.64 - 78.8
Stoploss	78.30
Take Profit	79.22 - 79.65

BUY	
	**DJ-DE26**
51,950	1.10%
Expiry	17/Dec/26
Remaining	38 Days
Entry	51772 - 51858
Stoploss	51583.00
Take Profit	52117 - 52236

BUY	
	**SP500-DE26**
7,450	0.65%
Expiry	17/Dec/26
Remaining	38 Days
Entry	7442 - 7452
Stoploss	7392.00
Take Profit	7492 - 7540

BUY	
	**NSDQ100-DE26**
27,186	0.37%
Expiry	17/Dec/26
Remaining	38 Days
Entry	27105 - 27164
Stoploss	26871.00
Take Profit	27411 - 27627

SELL	
	**GOLDUSDJPY-DE26**
157.93	-0.36%
Expiry	26/Nov/26
Remaining	17 Days
Entry	158.05 - 157.95
Stoploss	158.28
Take Profit	157.69 - 157.48

SELL	
	**GOLDEURUSD-DE26**
1.1192	0.47%
Expiry	26/Nov/26
Remaining	17 Days
Entry	1.1212 - 1.1208
Stoploss	1.123
Take Profit	1.1191 - 1.1181

PMEX UPDATE

Major Headlines

Oil prices pare losses as Hormuz, Houthi tensions persist

Oil prices fell on Monday as U.S. President Donald Trump played down the likelihood of further military strikes against Iran, easing immediate concerns over another escalation in the conflict. However, continued attacks on commercial shipping through the Strait of Hormuz and renewed Houthi strikes on Saudi infrastructure kept supply concerns elevated.

Gold rebounds as weaker dollar offsets bets on December Fed rate hike

Gold prices rose on Monday, with bullion approaching the $4,100-an-ounce mark as a weaker U.S. dollar provided support, while investors continued to assess the outlook for Federal Reserve policy following stronger-than-expected U.S. employment data.

Equity Bulls Eye a Comeback Amid Fed and Geopolitical Uncertainty

A reversal of the current bearish sentiment needs a positive momentum buildup. However, there are still clouds on the horizon. Specifically, Friday's impressive nonfarm payroll increase highlighted the currently strong US labour market conditions. While stocks need strong US growth and a positive trade environment – the decision by China to maintain the 10% excise on US imports but once again postpone an additional 24% tariff is undeniably positive – the latest data have boosted the chances of another 25bps Fed rate hike in December.

USD/JPY: Consolidation below 200-day moving average – Societe Generale

Societe Generale reports USD/JPY traded in a 157.97–158.53 range overnight, with consolidation intact below the 158.68 200-day moving average (dma) and implied volatility steady. The pair is framed by support at 156.96 and resistance at 159.04.

EUR/USD Price Forecast: Gains ground above 1.1150, while retaining bearish bias below 100-day SMA

The EUR/USD pair trades in positive territory around 1.1160 during the early European trading hours on Monday. A hawkish stance from the European Central Bank (ECB) provides some support to the Euro (EUR) against the US Dollar (USD).

Economic Calendar

No economic event scheduled

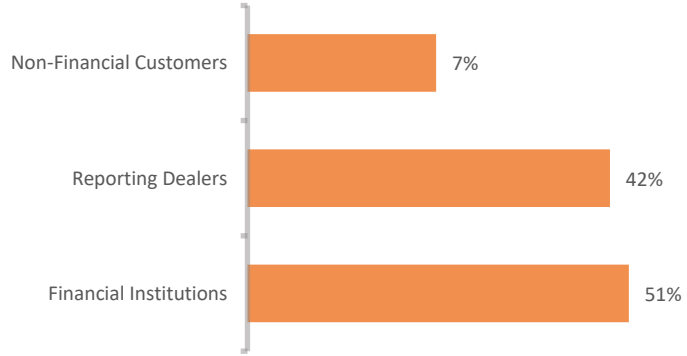
PMEX UPDATE

Forex Market Hours

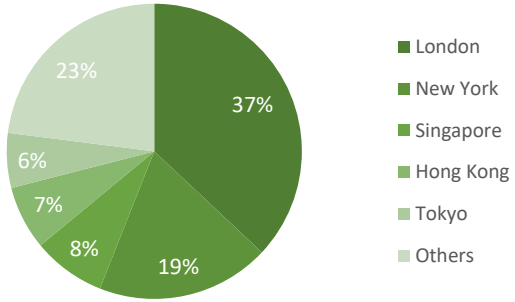


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

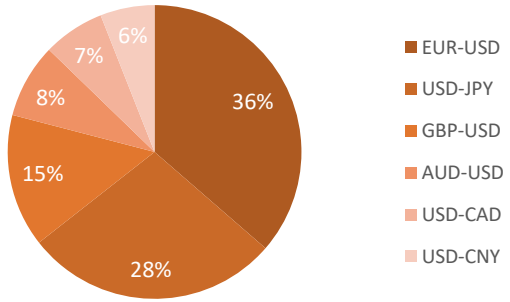
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.22
- JPY/PKR: 1.70

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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